

MARYVALE COLLEGE - BUDGET FOR 2020

Percentage increases applied to 2019 full year forecast

- Payroll	7.5%
- Medical aid	10.0%
- Rent	10.0%
- Other	5.0%
- Fees (see workings beneath the profit & loss below)	9.0%

	% applied	BUDGET 2019	EXP 30/09/2019	ESTIMATED EXP 31/12/19	Payroll specific BUDGET 2020
STAFF COSTS					
Salaries Academic staff	7.5%	10,567,045	9,348,612	10,387,347	10,648,380
Salaries Academic staff - manual adjustment	7.5%	0	0	0	133,849
Salaries Admin Staff	7.5%	984,436	886,296	984,773	1,058,273
Salaries Maint Staff	7.5%	1,454,222	1,288,580	1,431,755	1,434,227
Driver's Salary	5.0%	149,650	136,385	181,847	160,874
Medical Aid	10.0%	458,000	344,743	459,657	480,242
Pension	7.5%	1,158,366	882,149	1,176,198	1,197,158
U.I.F	7.5%	170,414	69,083	99,786	159,621
Refreshments	5.0%	54,700	43,023	57,364	60,232
Support Staff	5.0%	0	1,200	1,600	1,680
Skills Levies	7.5%	170,414	117,172	169,248	159,621
Nov/Dec Salaries	7.5%	3,886,094	3,497,485	3,886,094	2,660,351
Counselling P/S	5.0%	0	68,108	90,810	95,351
Counselling H/S	5.0%	0	17,308	23,077	24,231
COIDA	7.5%	43,250	29,122	29,122	31,306
	R	19,096,591	16,729,263	18,978,678	18,305,395
PROPERTY COSTS					
Repairs Maint	5.0%	500,000	0	0	0
- High School	5.0%	0	141,681	188,908	198,354
- Primary School	5.0%	0	116,613	155,484	163,258
Gardens,Fields	5.0%	5,880	12,391	16,521	17,347
Insurance	5.0%	193,220	184,922	246,562	258,891
Security	5.0%	229,310	203,974	271,966	285,564
Electricity, Water & Rates	5.0%	705,185	601,676	802,235	842,347
Rent	10.0%	1,120,877	735,805	981,073	1,079,180
	R	2,754,472	1,997,062	2,662,750	2,844,941
ADMINISTRATIVE OVERHEADS					
Stationery & Printing	5.0%	178,320	103,566	138,088	144,993
Computer Costs	5.0%	0	644	859	902
Telephone Fax Postage	5.0%	52,180	28,586	38,114	40,020
Bank Charges	5.0%	270,390	114,443	152,591	160,221
Bank Charges:Credit card fee	5.0%		85,917	114,556	120,284
Advertising and Marketing	5.0%	2,500	77,433	103,244	108,407
Legal Fees	5.0%	0	3,000	4,000	4,200
H/S Tuckshop	5.0%	0	-3,779	-5,039	-5,291
P/S Tuckshop	5.0%	0	-2,200	-2,933	-3,080
Interest paid	5.0%	0	172	229	241
Audit Fees	5.0%	33,860	31,518	42,023	44,125
Accounting	5.0%	255,800	216,333	288,444	302,866
Depreciation	5.0%	0	0	0	0
Sundry Expenses	5.0%	1,000	16,271	16,271	17,085
	R	794,050	671,904	890,449	934,971

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	% applied	BUDGET 2019	EXP 30/09/2019	ESTIMATED	Payroll specific BUDGET 2020
EXPENSES					
SCHOLAR EXPENSES PRIMARY SCHOOL					
Training/Development P/S	5.0%	50,000	48,193	64,258	67,471
Art P/S	5.0%	0	0	0	0
Drama/Music/Marimbas P/S	5.0%	9,500	8,760	11,680	12,264
Library P/S	5.0%	5,000	2,435	3,246	3,408
Stationery Printing P/S	5.0%	0	841	1,122	1,178
Teaching Aid Materials P/S	5.0%	0	2,411	3,215	3,375
Equipment Exp. P/S	5.0%	5,000	11,954	15,939	16,736
Discretionary Exp. P/S	5.0%	0	24,681	32,909	34,554
P/S OUTINGS	5.0%	0	5,160	6,880	7,224
Staff Recruitment P/S	5.0%	0	0	0	0
Textbooks P/S	5.0%	50,000	2,064	2,752	10,000
Computers P/S	5.0%	289,000	277,976	370,635	389,167
		R 408,500	384,477	512,635	545,378
		BUDGET 2019	EXP 30/09/2019	ESTIMATED	BUDGET 2020
SCHOLAR EXPENSES HIGH SCHOOL					
Training/Development H/S	5.0%	50,000	5,150	6,867	7,210
Art H/S	5.0%	0	0	0	0
Library H/S	5.0%	10,000	10,037	13,383	14,052
Drama H/S	5.0%	10,000	7,188	9,584	10,064
Stationery Printing H/S	5.0%	0	5,138	6,851	7,194
Teaching Aid Materials H/S	5.0%	3,500	159	211	222
Equipment Exp. H/S	5.0%	5,000	17,206	22,941	24,089
Discretionary Exp. H/S	5.0%	0	4,282	5,710	5,995
Computers H/S	5.0%	152,800	208,220	277,626	291,508
Textbooks H/S	5.0%	5,000	5,534	7,379	7,748
Extra Mural Activities H/S	5.0%	0	0	0	0
Tours/Camp H/S	5.0%	0	18,349	0	0
Aftercare H/S	5.0%	17,160	11,600	15,467	16,240
		R 253,460	292,864	366,020	384,321
EXPENSES					
GENERAL SCHOLAR EXPENSES					
Religion	5.0%	42,000	6,348	8,464	8,887
Subscriptions	5.0%	8,430	3,225	4,300	4,515
First Aid	5.0%	5,000	4,660	6,214	6,524
Sport	5.0%	182,300	105,578	140,771	147,809
Prizes Gifts	5.0%	20,000	11,045	14,727	15,463
Affiliation Fees	5.0%	40,000	10,918	14,557	15,285
Technology	5.0%	0	0	0	0
Sundries	5.0%	0	490	653	686
Bad Debts	5.0%	250,000	648,184	864,245	250,000
School Functions	5.0%	6,350	4,849	6,465	6,788
Bereavement	5.0%	2,000	0	0	0
Staff & Family Discount	5.0%	250,000	271,851	271,851	285,443
Donations	5.0%	0	3,000	4,000	4,200
Primary Levies	5.0%	415,000	294,702	415,000	435,750
Furn & Fittings	5.0%	0	0	0	0
Bursary - Solon H/S	5.0%	60,000	45,000	60,000	60,000
Bursary - Solon P/S	5.0%	130,000	112,500	130,000	130,000
Staff Training	5.0%	0	21,160	28,213	29,624
Debt Collection/Legal fees	5.0%	150,000	98,841	131,787	138,377
Marketing	5.0%	0	0	0	0
		R 1,561,080	1,642,350	2,101,247	1,539,352

Removal of once off provision created

Same as income

Same as income

Not accounted yet

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VEHICLE EXPENSES					
Petrol	5.0%	47,050	28,694	38,258	40,171
Vehicle Expense	5.0%	20,000	7,563	10,085	10,589
Licensing	5.0%	8,000	2,196	2,928	3,074
	R	75,050	38,453	51,271	53,835
GENERAL EQUIPMENT					
	5.0%	510,000	300,813	401,084	421,138
TOTAL	R	25,453,203	22,057,187	25,964,133	25,029,330
INCOME					
		BUDGET 2019	EXP 30/09/2019	ESTIMATED	BUDGET 2020
				EXP 31/12/19	
FEES	9.0%	21,831,950	19,051,471	21,168,301	21,634,104
BAD DEBTS RECOVERED	5.0%	10,000	35,171	46,895	49,239
STATE SUBSIDY	-	1,336,804	1,002,603	1,336,804	1,336,804
CURRICULUM LEVIES PRIMARY	9.0%	1,300,744	1,085,200	1,205,778	1,131,984
INTEREST CHARGED	5.0%	80,000	70,343	93,790	80,000
AFTERCARE	9.0%	201,960	196,243	218,048	242,150
INTEREST RECEIVED	5.0%	80,000	83,472	111,296	100,000
BANK CHARGES REBATE	5.0%	0	84,526	112,702	118,337
SUNDRY INCOME / DONATIONS	5.0%	10,000	485,561	647,415	40,000
LOCKERS	5.0%	0	0	0	0
PRIMARY TUCKSHOP RENTAL	5.0%	0	13,200	17,600	18,480
HIRE OF AMENITIES	5.0%	0	0	0	0
	R	24,851,458	22,107,790	24,958,628	24,751,099
BURSARIES					
BURSARY SOLON PRIMARY	-	130,000	115,000	130,000	130,000
BURSARY SOLON HIGH SCHOOL	-	60,000	50,000	60,000	60,000
	R	190,000	165,000	190,000	190,000
PROFIT/(LOSS)		-411,745	215,603	-815,505	-88,231

See below
 Same as 2019
 See below
 See below
 Once offs eliminated
 Same as expense
 Same as expense

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	% applied	BUDGET 2019	EXP 30/09/2019	ESTIMATED	Payroll specific BUDGET 2020
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	% applied	BUDGET 2019	EXP 30/09/2019	ESTIMATED	BUDGET 2020
Headcount					
PREGRADE/GR		29			6
GRADE 1 - 7		287			245
GRADE 8 - 12		255			255

2018/19 Base fees per annum

PREGRADE/GR - Fees	24,367	26,560
PREGRADE/GR - Levies	3,633	3,960
GRADE 1 - 7 - Fees	32,890	35,850
GRADE 1 - 7 - Levies	3,633	3,960
GRADE 8 - 12	38,532	42,000

2019/20 Percentage increase

PREGRADE/GR - Fees	9%	0%
PREGRADE/GR - Levies	9%	-13%
GRADE 1 - 7 - Fees	9%	9%
GRADE 1 - 7 - Levies	9%	9%
GRADE 8 - 12	9%	9%

2019/20 Fees per person, per annum

PREGRADE/GR - Fees	26,560	26,560
PREGRADE/GR - Levies	3,960	3,440
GRADE 1 - 7 - Fees	35,850	39,077
GRADE 1 - 7 - Levies	3,960	4,316
GRADE 8 - 12	42,000	45,780

2019/20 Fee Totals

PREGRADE/GR - Fees	770,240	159,360
PREGRADE/GR - Levies	114,840	20,638
GRADE 1 - 7 - Fees	10,288,950	9,573,743
GRADE 1 - 7 - Levies	1,136,520	1,057,518
GRADE 8 - 12	10,710,000	11,673,900
	23,020,550	22,485,158

STAFF KIDS

- PREGRADE/R	1	0
- GRADE 1-7	9	10
- GRADE 8-12 (2x children exempted)	8	8

2018/19 Base fees per annum

- PREGRADE/R - Fees	24,367	26,560
- PREGRADE/R - Levies	3,633	3,960
- GRADE 1-7 - Fees	32,890	35,850
- GRADE 1-7 - Levies	3,633	3,960
- GRADE 8-12 - Fees	38,532	42,000
- GRADE 8-12 - Levies	1,122	1,223

2019/20 Percentage increase

- PREGRADE/R - Fees	9%	0%
- PREGRADE/R - Levies	9%	-13%
- GRADE 1-7 - Fees	9%	9%
- GRADE 1-7 - Levies	9%	9%
- GRADE 8-12 - Fees	9%	9%
- GRADE 8-12 - Levies	9%	9%

2019/20 Percentage paid

- PREGRADE/R - Fees	10%	30%
- PREGRADE/R - Levies	100%	100%
- GRADE 1-7 - Fees	10%	30%
- GRADE 1-7 - Levies	100%	100%
- GRADE 8-12 - Fees	10%	30%
- GRADE 8-12 - Levies	100%	100%

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2019/20 Fees per person, per annum					
- PREGRADE/R - Fees		2,656			7,968
- PREGRADE/R - Levies		3,960			3,440
- GRADE 1-7 - Fees		3,585			11,723
- GRADE 1-7 - Levies		3,960			4,316
- GRADE 8-12 - Fees		4,200			13,734
- GRADE 8-12 - Levies		1,223			1,333
2019/20 Total Fees					
- PREGRADE/R - Fees		2,656			0
- PREGRADE/R - Levies		3,960			0
- GRADE 1-7 - Fees		32,265			117,230
- GRADE 1-7 - Levies		35,640			43,164
- GRADE 8-12 - Fees		33,600			109,872
- GRADE 8-12 - Levies		9,784			10,664
		117,905			280,930

2019/20 TOTAL SCHOOL FEES AND LEVIES 23,138,455 22,766,088

	% applied	BUDGET 2019	EXP 30/09/2019	ESTIMATED	BUDGET 2020
Aftercare Headcount					
PREGRADE/GR - 5PM		9			9
PREGRADE/GR - 6PM		1			1
GRADE 1 - 7 - 5PM		23			23
GRADE 1 - 7 - 6PM		1			1
GRADE 8 - 12 - 5PM		10			10
2018/19 Base fees per annum					
PREGRADE/GR - 5PM		4,500			5,445
PREGRADE/GR - 6PM		5,800			7,018
GRADE 1 - 7 - 5PM		4,000			4,840
GRADE 1 - 7 - 6PM		5,300			6,413
GRADE 8 - 12 - 5PM		4,000			4,840
2019/20 Percentage increase					
PREGRADE/GR - 5PM		10%			9%
PREGRADE/GR - 6PM		10%			9%
GRADE 1 - 7 - 5PM		10%			9%
GRADE 1 - 7 - 6PM		10%			9%
GRADE 8 - 12 - 5PM		10%			9%
2019/20 Fees per person, per annum					
PREGRADE/GR - 5PM		4,950			5,935
PREGRADE/GR - 6PM		6,380			7,650
GRADE 1 - 7 - 5PM		4,400			5,276
GRADE 1 - 7 - 6PM		5,830			6,990
GRADE 8 - 12 - 5PM		4,400			5,276
2019/20 Fee Totals					
PREGRADE/GR - 5PM		44,550			53,415
PREGRADE/GR - 6PM		6,380			7,650
GRADE 1 - 7 - 5PM		101,200			121,339
GRADE 1 - 7 - 6PM		5,830			6,990
GRADE 8 - 12 - 5PM		44,000			52,756
		201,960			242,150

SUBSIDY BUDGET BASED ON 2018 ACTUAL AMOUNT RECEIVED

SUBSIDY THRESHOLD

BUDGET IS DEPENDANT ON PUPIL NUMBERS AS SET OUT ABOVE.
SALARY AS PER LIST FROM QUINTON

35135.00 P/S	TBC
46840.00 H/S	TBC