

**MARYVALE COLLEGE - BUDGET FOR 2018**

		<b>BUDGET 2017</b>	<b>EXP 31/07/2017</b>	<b>ESTIMATED</b>	<b>BUDGET 2018</b>
<b>STAFF COSTS</b>					
SAL.- ACADEMIC STAFF	7.5%	9,883,357	7,170,121	10,118,202	10,402,310
- ADMIN STAFF	7.5%	844,696	591,290	844,700	908,053
- MAINT STAFF	7.5%	1,241,516	890,239	1,267,896	1,377,022
MEDICAL AID	10%	464,707	288,812	518,810	570,691
PENSION - 8.161% on gross salaries		1,032,708	589,441	1,012,947	1,057,019
U.I.F		156,640	54,857	101,863	161,953
REFRESHMENTS		49,800	24,259	41,587	45,000
SKILLS LEVIES		156,640	70,298	145,714	161,953
PROVISION FOR BONUS		3,564,921	2,495,445	3,564,291	3,737,386
COIDA		36,000	36,299	36,299	40,000
	R	<b>17,430,984</b>	<b>12,211,061</b>	<b>17,652,308</b>	<b>18,461,387</b>
<b>PROPERTY COSTS</b>					
REPAIRS MAINT		500,000	268,982	460,000	500,000
- IMPROVEMENTS		0	186,188	186,188	0
- FOUNDATION PAHSE DEVELOPMENT		0	0	0	0
GARDENS FIELDS		19,130	12,002	20,575	21,000
INSURANCE		158,134	100,117	171,818	189,000
SECURITY		220,000	115,729	200,912	120,000
ELECTR WATER RATES		604,000	609,849	984,849	950,000
RENT	10%	1,011,650	659,188	1,108,370	1,063,544
	R	<b>2,512,914</b>	<b>1,952,055</b>	<b>3,132,712</b>	<b>2,843,544</b>
<b>ADMINISTRATIVE OVERHEADS</b>					
STATIONERY PRINTING		152,000	74,325	127,414	140,155
COMPUTER COSTS		0	0	0	0
TELEPHONE FAX POSTAGE		20,450	24,169	31,072	34,180
BANK CHARGES		227,600	135,709	232,644	255,910
ADVERTISING & MARKETING		5,000	1,602	1,602	2,500
LEGAL FEES		4,000	0	0	0
AUDIT FEES		29,300	17,094	29,300	32,230
ACCOUNTING		214,491	125,720	213,800	232,531
ASSET WRITE OFF		0	0	0	0
SUNDRY EXPENSES		1,000	4,236	4,236	1,000
	R	<b>653,841</b>	<b>382,855</b>	<b>640,068</b>	<b>698,506</b>
<b>SCHOLAR EXPENSES PRIMARY SCHOOL</b>					
TRAINING/DEVELOPMENT		50,000	53,217	53,217	50,000
ART		15,000	0	0	0
DRAMA / MUSIC/MARIMBAS		85,000	60,348	91,148	15,000
LIBRARY		5,000	3,138	5,380	5,000
STATIONERY / PRINTING		0	762	762	0
TEACHING AID MATERIALS		5,000	0	0	0
EQUIPMENT EXP.		5,000	0	0	5,000
DISCRETIONARY EXP.		0	0	0	0
STAFF RECRUITMENT		0	0	0	0
P/S OUTINGS		0	931	0	0
TEXTBOOKS		50,000	4,796	50,000	50,000
COMPUTERS		210,000	190,656	297,656	320,000
	R	<b>425,000</b>	<b>313,848</b>	<b>498,163</b>	<b>445,000</b>

	BUDGET 2017	EXP 31/07/2017	ESTIMATED EXP 31/12/17	BUDGET 2018
<b>SCHOLAR EXPENSES HIGH SCHOOL</b>				
TRAINING/DEVELOPMENT	50,000	10,395	50,000	50,000
ART	0	0	0	0
LIBRARY	8,500	8,069	9,069	10,000
DRAMA	0	1,140	1,140	0
STATIONERY / PRINTING	0	0	0	0
TEACHING AID MATERIALS	5,000	1,736	2,976	5,000
EQUIPMENT EXP.	5,000	18,199	18,199	5,000
DISCRETIONARY EXP.	20,000	0	0	0
COMPUTER DEPT	185,000	106,464	182,510	201,000
TEXTBOOKS	5,000	3,435	5,000	5,000
EXTRA MURAL ACTIVITIES	0	0	0	0
TOURS/CAMPS	0	0	0	0
AFTERCARE	14,520	7,200	14,400	15,840
COUNSELLING	0	3,300	3,300	0
R	<b>293,020</b>	<b>159,938</b>	<b>286,594</b>	<b>291,840</b>
<b>GENERAL SCHOLAR EXPENSES</b>				
RELIGION	19,000	5,358	9,185	10,500
SUBSCRIPTIONS	7,300	8,829	8,829	9,700
FIRST AID	2,000	3,866	6,000	4,000
SPORT	100,000	87,392	149,815	164,000
PRIZES GIFTS	15,000	4,421	7,579	8,500
AFFILIATION FEES	42,000	58,330	58,330	64,000
TECHNOLOGY	0	0	0	0
SUNDRIES	10,000	4,325	7,414	8,000
BAD DEBTS	250,000	145,831	250,000	250,000
SCHOOL FUNCTIONS	8,600	8,177	14,018	15,000
BEREAVEMENT	2,000	396	396	2,000
STAFF & FAMILY DISCOUNT	265,000	194,186	194,186	250,000
DONATIONS	2,000	269	269	0
PRIMARY LEVIES	300,000	264,752	370,000	400,000
FURN & FITTINGS	0	0	0	0
BURSARY - SOLON H/S	165,000	50,000	80,000	80,000
BURSARY - SOLON P/S	150,000	65,000	150,000	150,000
STAFF TRAINING	0	0	0	0
DEBT COLLECTING/LEGAL FEES	50,000	18,032	30,912	35,000
R	<b>1,387,900</b>	<b>919,164</b>	<b>1,336,933</b>	<b>1,450,700</b>
<b>VEHICLE EXPENSES</b>				
PETROL	43,000	25,707	44,069	48,500
MAINTENANCE	10,000	8,235	8,235	10,000
BUS WRITE OFF	0	0	0	0
DRIVER'S SALARY	129,500	91,700	130,550	139,210
LICENSING	7,000	7,650	7,650	8,415
R	<b>189,500</b>	<b>133,292</b>	<b>190,504</b>	<b>206,125</b>
<b>GENERAL EQUIPMENT</b>	380,708	243,546	417,507	460,000
<b>TOTAL</b>	<b>R 23,273,867</b>	<b>16,315,759</b>	<b>24,154,789</b>	<b>24,857,102</b>

INCOME		BUDGET 2017	INC 31/07/2017	ESTIMATED INC 31/12/17	BUDGET 2018
FEES	10%	20,122,390	13,772,690	19,631,686	21,799,038
BAD DEBTS RECOVERED		10,000	37,584	37,584	10,000
STATE SUBSIDY		792,932	462,546	792,932	1,435,512
CURRICULUM LEVIES PRIMARY	10%	1,288,528	852,390	1,190,970	1,354,320
INTEREST CHARGED		50,000	58,313	95,000	50,000
AFTER CARE	10%	250,040	132,520	180,100	209,000
INTEREST RECEIVED		150,000	40,482	69,500	100,000
ADMISSION FEES		0	0	0	0
SUNDRY INCOME / DONATIONS		10,000	10,622	15,622	10,000
LOCKERS		0	0	0	0
PRIMARY TUCKSHOP RENTAL		0	0	0	0
HIRE OF AMENITIES		0	0	0	0
		<b>R 22,673,890</b>	<b>15,367,147</b>	<b>22,013,394</b>	<b>24,967,870</b>
<b>BURSARIES</b>					
BURSARY SOLON PRIMARY		150,000	75,000	150,000	150,000
BURSARY SOLON HIGH SCHOOL		165,000	40,000	80,000	80,000
		<b>R 315,000</b>	<b>115,000</b>	<b>230,000</b>	<b>230,000</b>
PROFIT/(LOSS)		-284,977	-833,612	-1,911,395	340,768

FEES 10% INCREASE

		FEES - PUPIL	TOTAL FEES	LEVIES	TOTAL FEES
PREGRADE/GR	32 PUPILS	28,000	779,840	116,160	896,000
GRADE 1 - 7	326 PUPILS	36,520	10,722,140	1,183,380	11,905,520
GRADE 8 - 9	121 PUPILS	38,500	4,658,500		4,658,500
GRADE 10 - 11	97 PUPILS	38,500	3,734,500		3,734,500
GRADE 12	48 PUPILS	38,500	1,848,000		1,848,000
STAFF KIDS					
- PREGRADE/R	0 PUPILS			0	0
- GRADE 1-7	12 PUPILS		29,108	43,560	72,668
- GRADE 8-12	11 PUPILS		26,950	11,220	38,170
TOTAL		180,020	21,799,038	1,354,320	23,153,358

LEVIES PRIMARY- R3630 (2016 - R3300)

SUBSIDY BUDGET BASED ON 2016 ACTUAL AMOUNT RECEIVED

SUBSIDY THRESHC

35135.00 P/S

BUDGET IS DEPENDANT ON PUPIL NUMBERS AS SET OUT ABOVE.

46840.00 H/S

SALARY AS PER LIST FROM QUINTON

AFTERCARE

- PRESCHOOL	5PM 9 PUPILS AT R4 400 (4 000) PA	39,600
	6PM 1 PUPILS AT R5 720 (5 200) PA	5,720
- GR1-7	5PM 23 PUPILS AT R3 960 (3 600) PA	91,080
	6PM 7 PUPILS AT R5 280 (4 800) PA	36,960
- GR8-12	5PM 9 PUPILS AT R3 960 (3 600) PA	35,640
		209,000